

Local Market Update for January 2023

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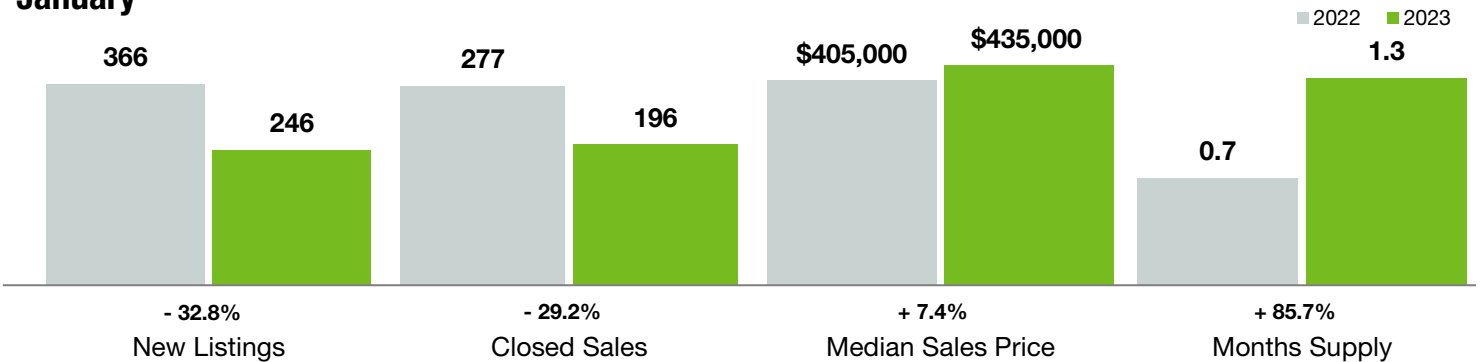
Union County

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	366	246	- 32.8%	366	246	- 32.8%
Pending Sales	327	267	- 18.3%	327	267	- 18.3%
Closed Sales	277	196	- 29.2%	277	196	- 29.2%
Median Sales Price*	\$405,000	\$435,000	+ 7.4%	\$405,000	\$435,000	+ 7.4%
Average Sales Price*	\$470,111	\$504,253	+ 7.3%	\$470,111	\$504,253	+ 7.3%
Percent of Original List Price Received*	100.7%	94.9%	- 5.8%	100.7%	94.9%	- 5.8%
List to Close	93	117	+ 25.8%	93	117	+ 25.8%
Days on Market Until Sale	24	42	+ 75.0%	24	42	+ 75.0%
Cumulative Days on Market Until Sale	28	49	+ 75.0%	28	49	+ 75.0%
Average List Price	\$547,512	\$523,994	- 4.3%	\$547,512	\$523,994	- 4.3%
Inventory of Homes for Sale	295	441	+ 49.5%	--	--	--
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

