

Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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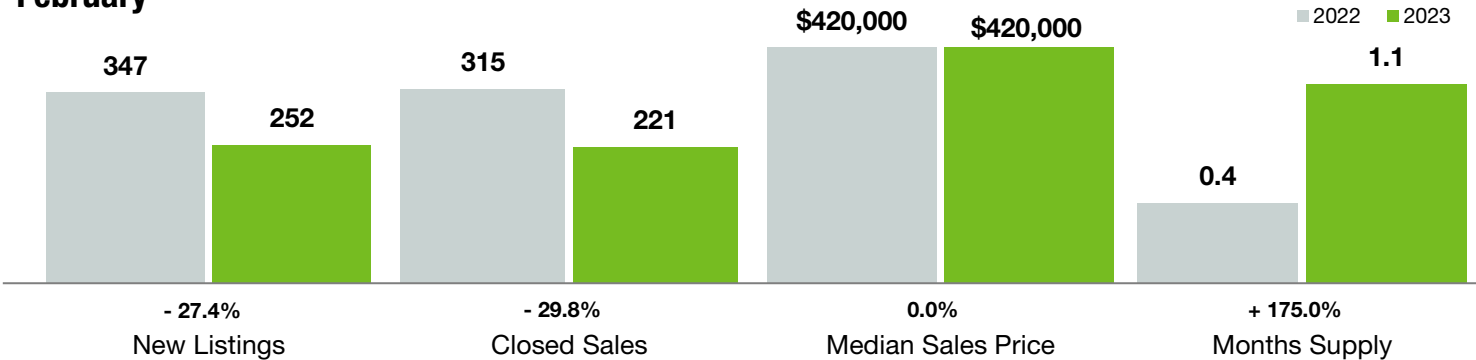
Union County

North Carolina

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	347	252	- 27.4%	710	498	- 29.9%
Pending Sales	377	283	- 24.9%	703	538	- 23.5%
Closed Sales	315	221	- 29.8%	592	424	- 28.4%
Median Sales Price*	\$420,000	\$420,000	0.0%	\$416,722	\$434,663	+ 4.3%
Average Sales Price*	\$496,978	\$533,341	+ 7.3%	\$484,407	\$518,066	+ 6.9%
Percent of Original List Price Received*	101.9%	95.1%	- 6.7%	101.3%	95.0%	- 6.2%
List to Close	83	118	+ 42.2%	88	117	+ 33.0%
Days on Market Until Sale	19	48	+ 152.6%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	23	53	+ 130.4%	25	51	+ 104.0%
Average List Price	\$519,178	\$541,823	+ 4.4%	\$535,749	\$532,504	- 0.6%
Inventory of Homes for Sale	188	354	+ 88.3%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--

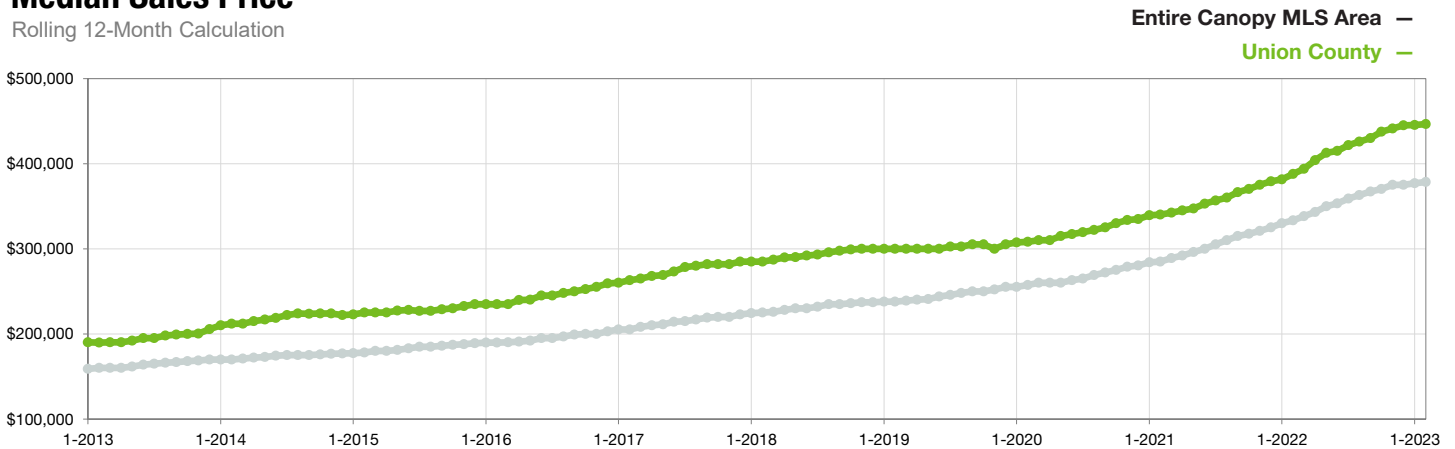
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.