

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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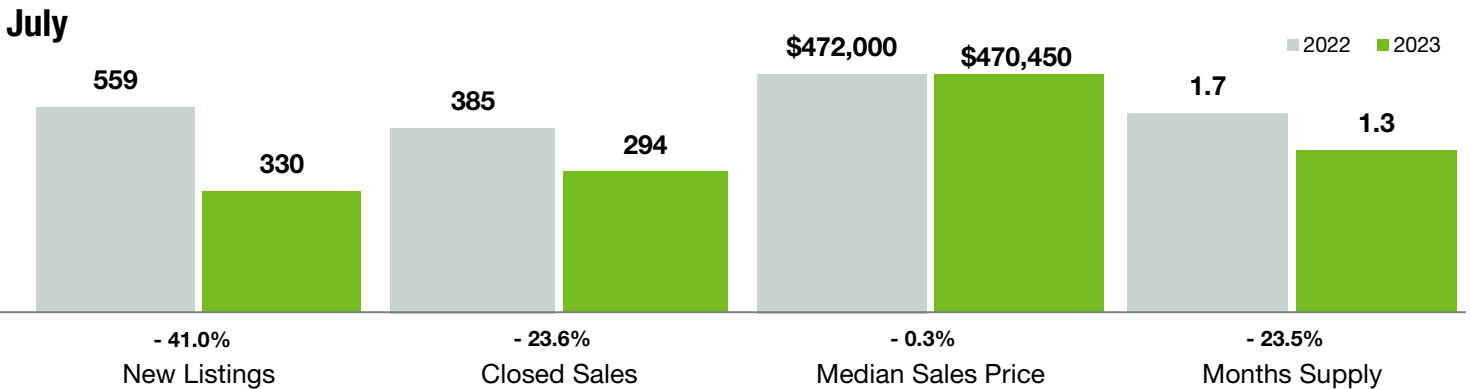


Union County

North Carolina

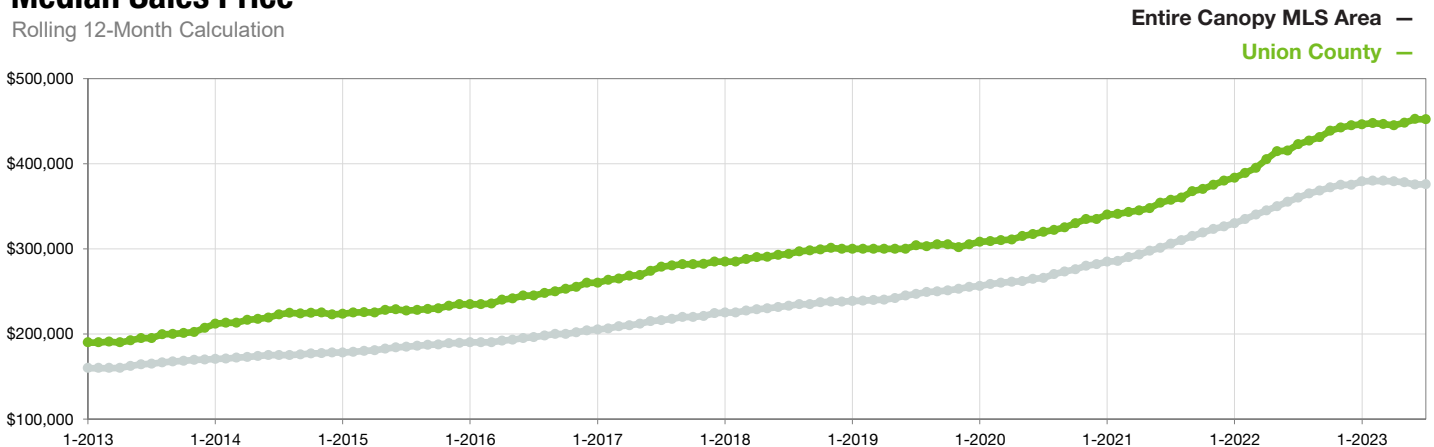
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	559	330	- 41.0%	3,358	2,337	- 30.4%
Pending Sales	352	306	- 13.1%	2,669	2,142	- 19.7%
Closed Sales	385	294	- 23.6%	2,652	2,057	- 22.4%
Median Sales Price*	\$472,000	\$470,450	- 0.3%	\$441,500	\$455,000	+ 3.1%
Average Sales Price*	\$597,194	\$595,346	- 0.3%	\$535,640	\$561,464	+ 4.8%
Percent of Original List Price Received*	100.9%	99.1%	- 1.8%	102.3%	97.6%	- 4.6%
List to Close	83	84	+ 1.2%	81	100	+ 23.5%
Days on Market Until Sale	13	35	+ 169.2%	16	42	+ 162.5%
Cumulative Days on Market Until Sale	21	28	+ 33.3%	19	40	+ 110.5%
Average List Price	\$593,974	\$584,924	- 1.5%	\$584,541	\$606,211	+ 3.7%
Inventory of Homes for Sale	642	393	- 38.8%	--	--	--
Months Supply of Inventory	1.7	1.3	- 23.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.