

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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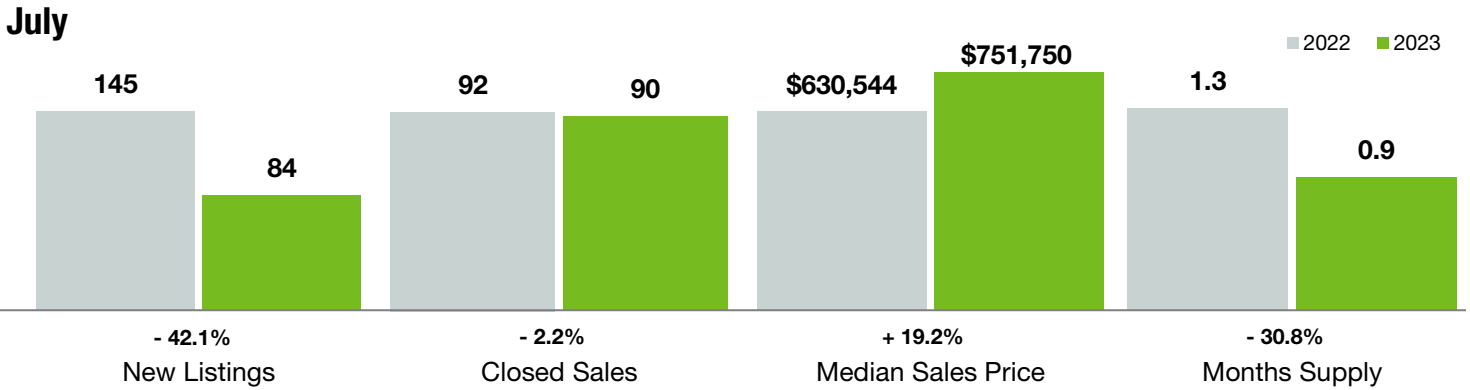


Waxhaw

North Carolina

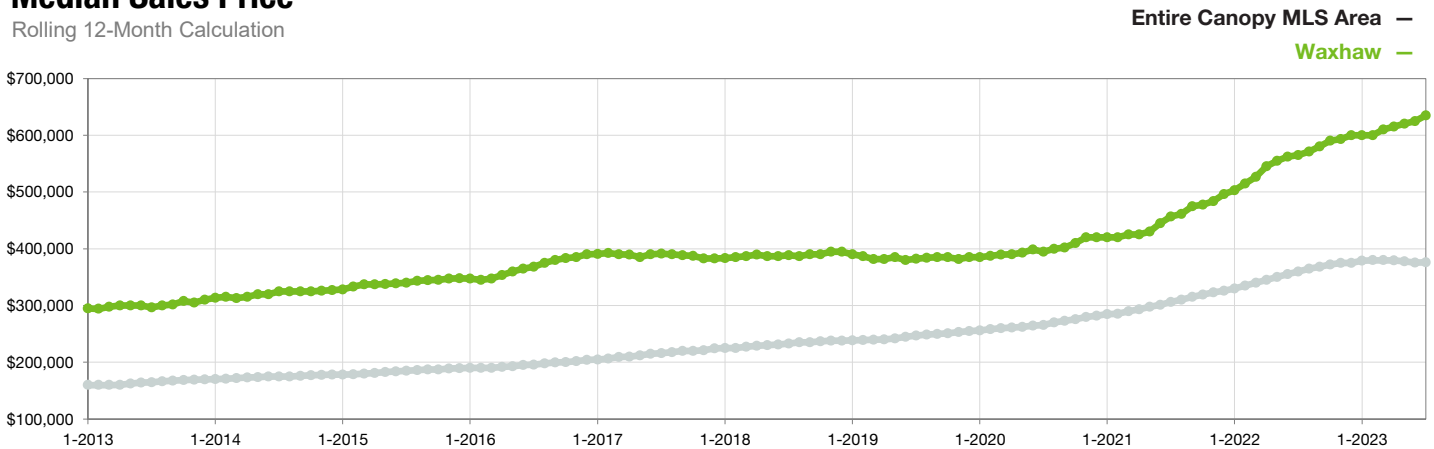
| Key Metrics | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 7-2022 | Thru 7-2023 | Percent Change |
| New Listings | 145 | 84 | - 42.1% | 805 | 578 | - 28.2% |
| Pending Sales | 95 | 72 | - 24.2% | 674 | 557 | - 17.4% |
| Closed Sales | 92 | 90 | - 2.2% | 658 | 545 | - 17.2% |
| Median Sales Price* | \$630,544 | \$751,750 | + 19.2% | \$601,000 | \$660,000 | + 9.8% |
| Average Sales Price* | \$805,215 | \$833,661 | + 3.5% | \$713,156 | \$768,583 | + 7.8% |
| Percent of Original List Price Received* | 101.0% | 98.8% | - 2.2% | 103.5% | 98.5% | - 4.8% |
| List to Close | 68 | 78 | + 14.7% | 72 | 93 | + 29.2% |
| Days on Market Until Sale | 10 | 32 | + 220.0% | 14 | 29 | + 107.1% |
| Cumulative Days on Market Until Sale | 8 | 33 | + 312.5% | 12 | 30 | + 150.0% |
| Average List Price | \$727,348 | \$793,299 | + 9.1% | \$753,481 | \$831,636 | + 10.4% |
| Inventory of Homes for Sale | 120 | 64 | - 46.7% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 0.9 | - 30.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.