

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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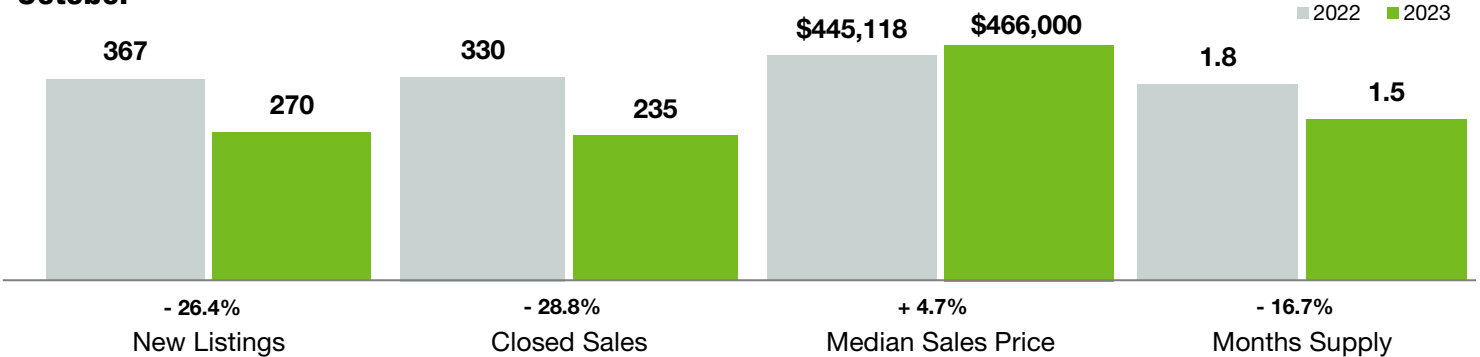
Union County

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	367	270	- 26.4%	4,571	3,295	- 27.9%
Pending Sales	285	230	- 19.3%	3,613	2,903	- 19.7%
Closed Sales	330	235	- 28.8%	3,810	2,928	- 23.1%
Median Sales Price*	\$445,118	\$466,000	+ 4.7%	\$443,650	\$455,000	+ 2.6%
Average Sales Price*	\$579,628	\$555,491	- 4.2%	\$542,716	\$562,762	+ 3.7%
Percent of Original List Price Received*	97.1%	97.5%	+ 0.4%	100.8%	97.8%	- 3.0%
List to Close	90	84	- 6.7%	84	96	+ 14.3%
Days on Market Until Sale	26	36	+ 38.5%	18	39	+ 116.7%
Cumulative Days on Market Until Sale	34	32	- 5.9%	23	37	+ 60.9%
Average List Price	\$588,204	\$621,477	+ 5.7%	\$578,327	\$602,828	+ 4.2%
Inventory of Homes for Sale	643	410	- 36.2%	--	--	--
Months Supply of Inventory	1.8	1.5	- 16.7%	--	--	--

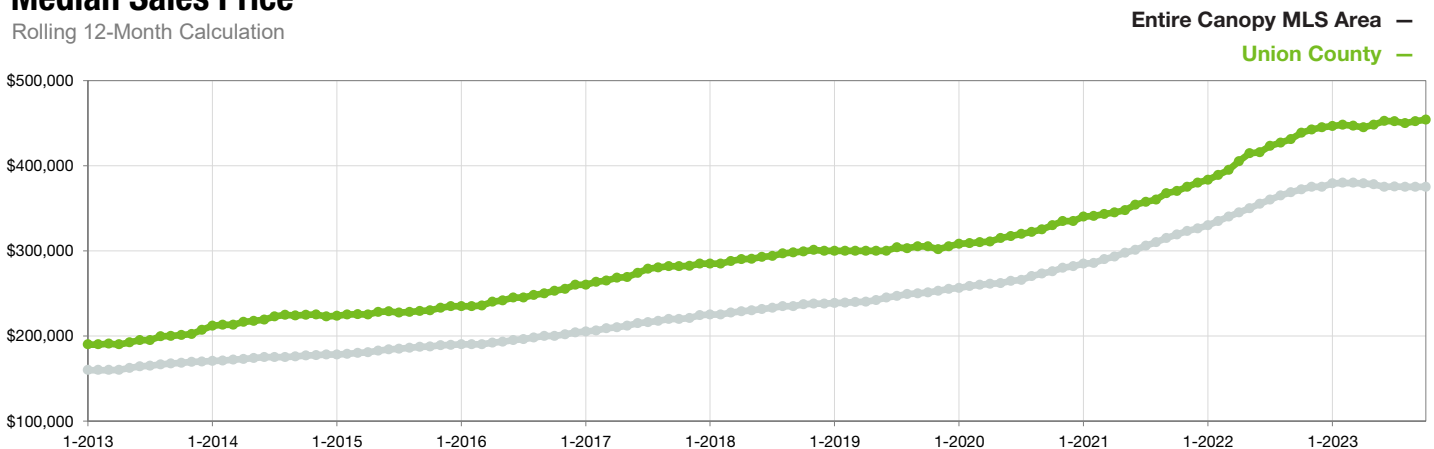
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.