

Local Market Update for December 2023



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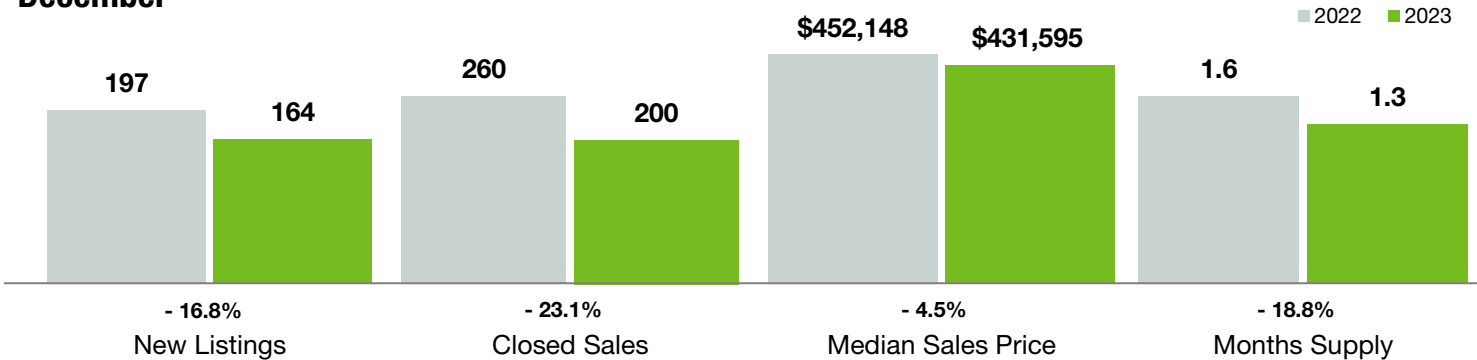
Union County

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	197	164	- 16.8%	5,010	3,710	- 25.9%
Pending Sales	213	197	- 7.5%	4,032	3,273	- 18.8%
Closed Sales	260	200	- 23.1%	4,318	3,379	- 21.7%
Median Sales Price*	\$452,148	\$431,595	- 4.5%	\$445,000	\$450,000	+ 1.1%
Average Sales Price*	\$517,531	\$551,274	+ 6.5%	\$539,772	\$559,166	+ 3.6%
Percent of Original List Price Received*	94.4%	96.9%	+ 2.6%	100.1%	97.7%	- 2.4%
List to Close	108	87	- 19.4%	86	96	+ 11.6%
Days on Market Until Sale	43	37	- 14.0%	21	39	+ 85.7%
Cumulative Days on Market Until Sale	49	41	- 16.3%	25	37	+ 48.0%
Average List Price	\$472,856	\$564,479	+ 19.4%	\$572,185	\$602,250	+ 5.3%
Inventory of Homes for Sale	521	361	- 30.7%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--

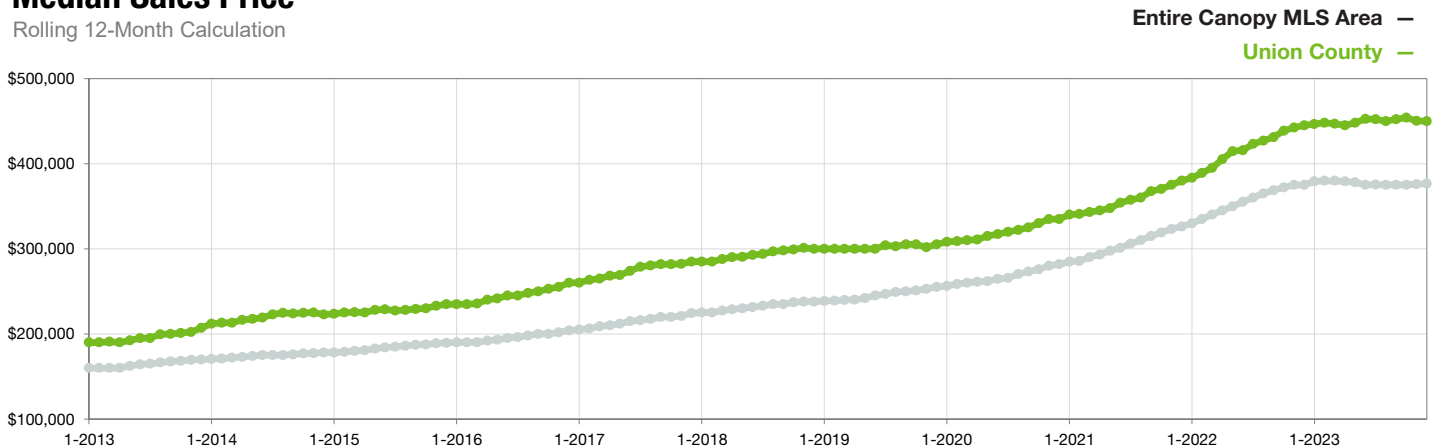
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.