

Local Market Update for March 2024

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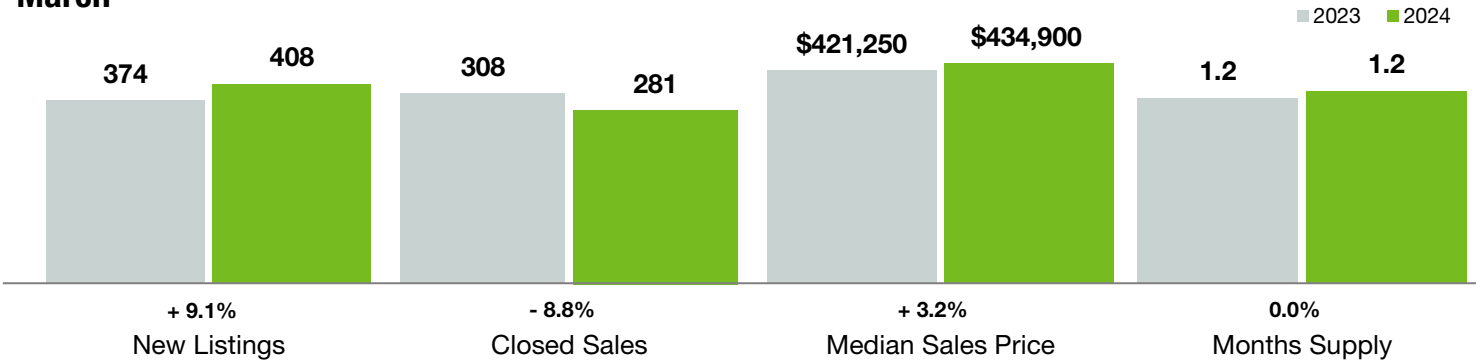
Union County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	374	408	+ 9.1%	892	971	+ 8.9%
Pending Sales	337	349	+ 3.6%	877	876	- 0.1%
Closed Sales	308	281	- 8.8%	739	672	- 9.1%
Median Sales Price*	\$421,250	\$434,900	+ 3.2%	\$430,000	\$434,950	+ 1.2%
Average Sales Price*	\$509,220	\$560,250	+ 10.0%	\$514,495	\$555,612	+ 8.0%
Percent of Original List Price Received*	96.3%	98.6%	+ 2.4%	95.5%	97.6%	+ 2.2%
List to Close	116	85	- 26.7%	116	88	- 24.1%
Days on Market Until Sale	46	36	- 21.7%	45	39	- 13.3%
Cumulative Days on Market Until Sale	52	40	- 23.1%	51	41	- 19.6%
Average List Price	\$615,092	\$658,261	+ 7.0%	\$565,773	\$630,012	+ 11.4%
Inventory of Homes for Sale	378	337	- 10.8%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

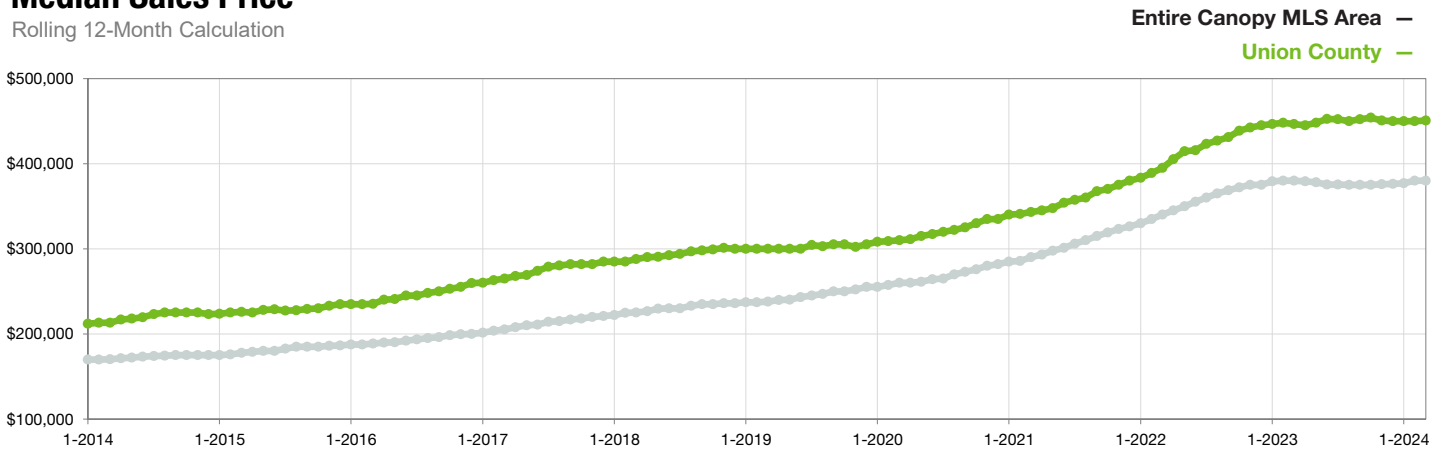
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.