

Local Market Update for April 2024

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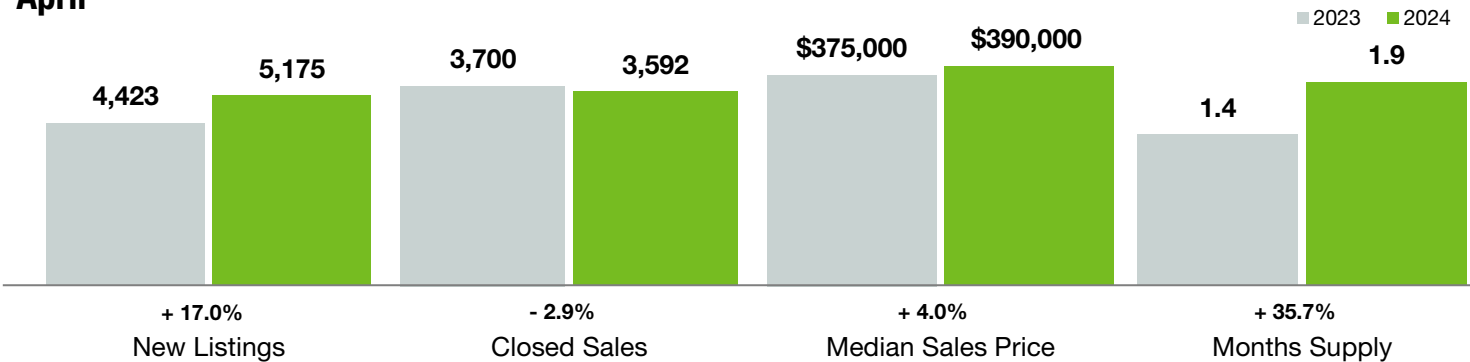
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

| Key Metrics | April | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 4-2023 | Thru 4-2024 | Percent Change |
| New Listings | 4,423 | 5,175 | + 17.0% | 16,081 | 17,831 | + 10.9% |
| Pending Sales | 4,102 | 4,250 | + 3.6% | 15,442 | 15,106 | - 2.2% |
| Closed Sales | 3,700 | 3,592 | - 2.9% | 12,899 | 12,472 | - 3.3% |
| Median Sales Price* | \$375,000 | \$390,000 | + 4.0% | \$369,000 | \$384,980 | + 4.3% |
| Average Sales Price* | \$457,966 | \$500,246 | + 9.2% | \$438,018 | \$476,553 | + 8.8% |
| Percent of Original List Price Received* | 97.5% | 97.7% | + 0.2% | 96.1% | 97.1% | + 1.0% |
| List to Close | 90 | 83 | - 7.8% | 99 | 89 | - 10.1% |
| Days on Market Until Sale | 40 | 37 | - 7.5% | 46 | 41 | - 10.9% |
| Cumulative Days on Market Until Sale | 44 | 42 | - 4.5% | 49 | 46 | - 6.1% |
| Average List Price | \$515,849 | \$557,244 | + 8.0% | \$486,662 | \$522,545 | + 7.4% |
| Inventory of Homes for Sale | 5,160 | 6,424 | + 24.5% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 1.9 | + 35.7% | -- | -- | -- |

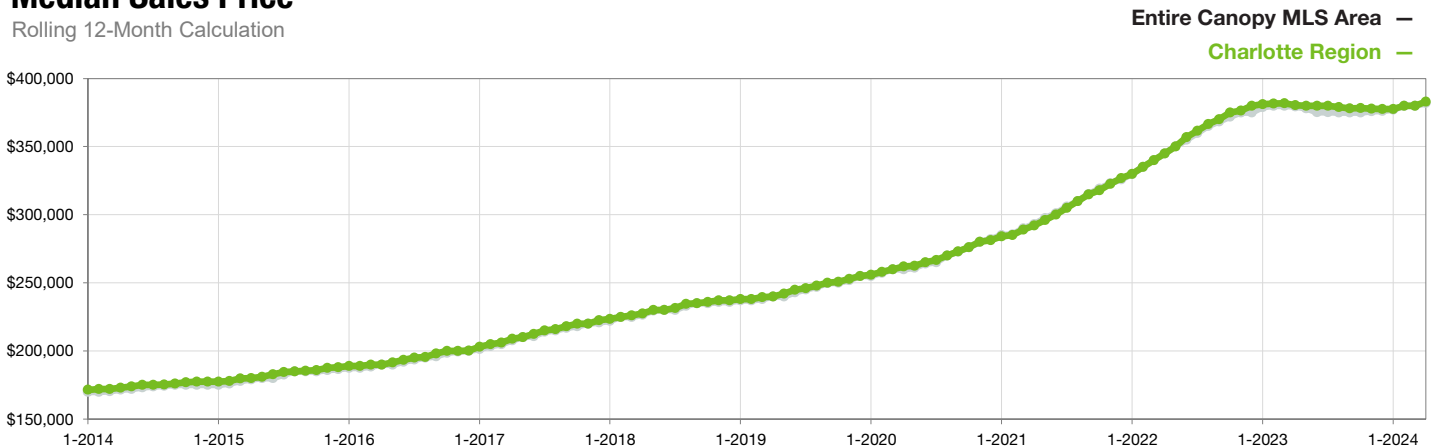
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.