

Local Market Update for May 2024

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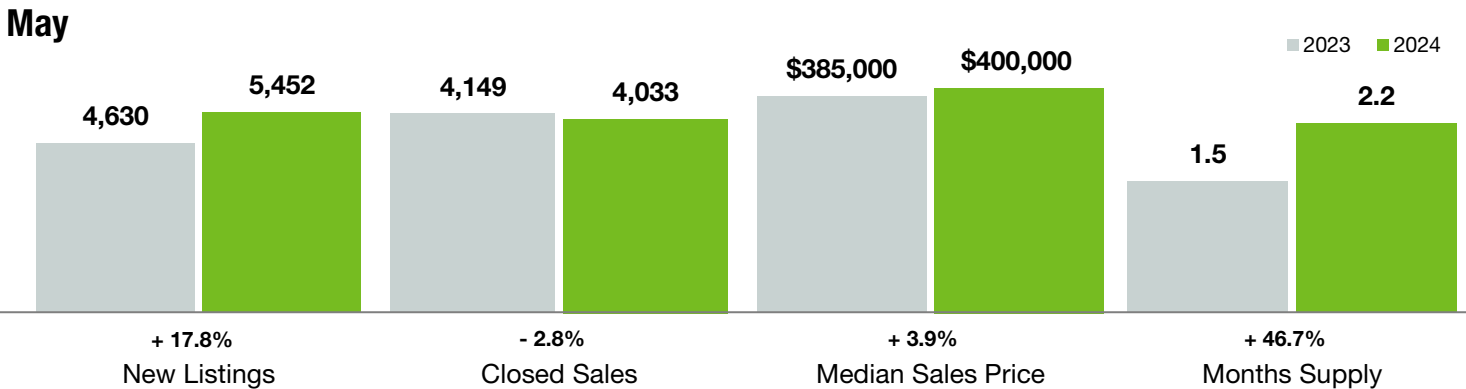


Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

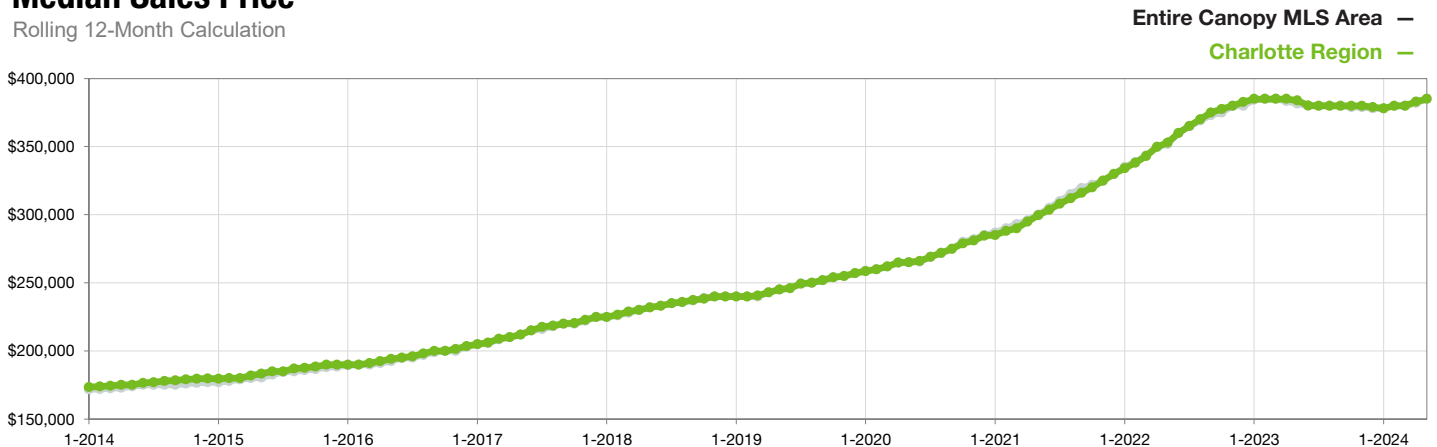
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	4,630	5,452	+ 17.8%	20,671	23,342	+ 12.9%
Pending Sales	4,093	4,072	- 0.5%	19,460	18,916	- 2.8%
Closed Sales	4,149	4,033	- 2.8%	16,921	16,679	- 1.4%
Median Sales Price*	\$385,000	\$400,000	+ 3.9%	\$374,900	\$387,930	+ 3.5%
Average Sales Price*	\$481,454	\$522,635	+ 8.6%	\$450,932	\$487,989	+ 8.2%
Percent of Original List Price Received*	98.0%	97.8%	- 0.2%	96.6%	97.3%	+ 0.7%
List to Close	83	80	- 3.6%	95	87	- 8.4%
Days on Market Until Sale	34	34	0.0%	43	39	- 9.3%
Cumulative Days on Market Until Sale	37	37	0.0%	46	44	- 4.3%
Average List Price	\$525,592	\$557,668	+ 6.1%	\$495,866	\$528,809	+ 6.6%
Inventory of Homes for Sale	5,423	7,439	+ 37.2%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.