

Local Market Update for May 2024

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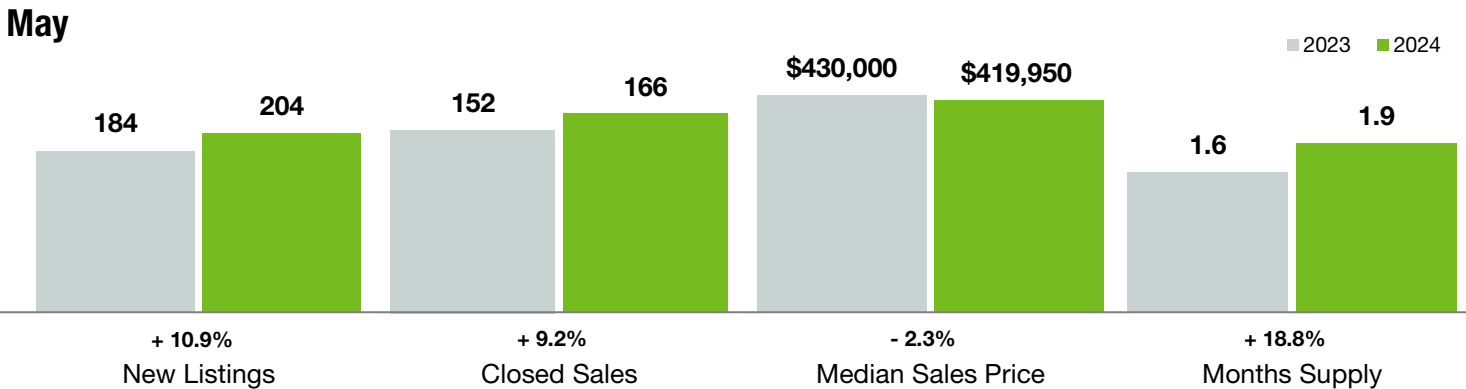


Lancaster County

South Carolina

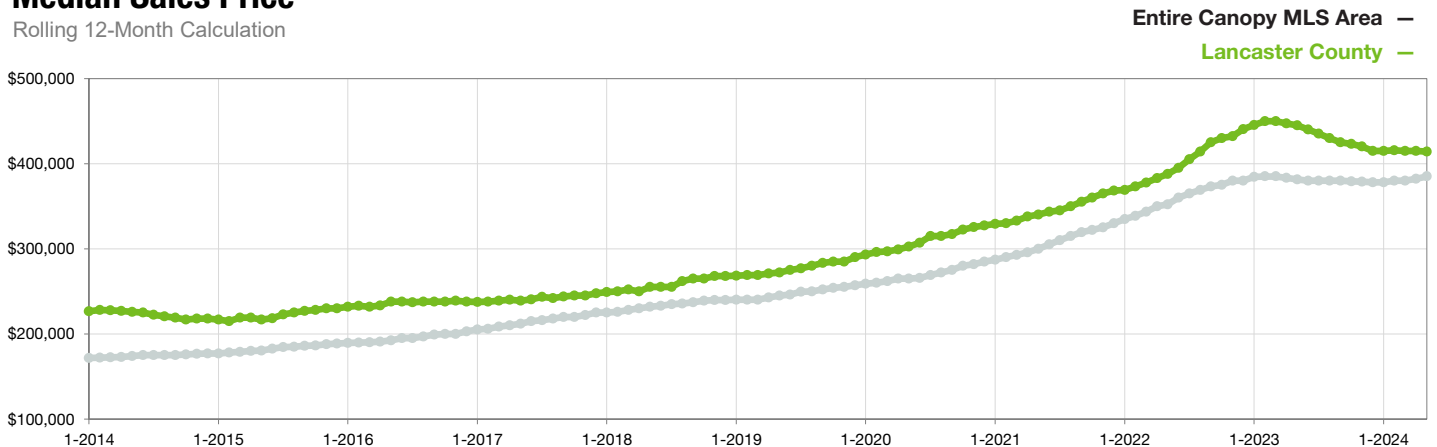
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	184	204	+ 10.9%	774	843	+ 8.9%
Pending Sales	148	169	+ 14.2%	727	735	+ 1.1%
Closed Sales	152	166	+ 9.2%	675	631	- 6.5%
Median Sales Price*	\$430,000	\$419,950	- 2.3%	\$410,000	\$400,000	- 2.4%
Average Sales Price*	\$444,331	\$457,854	+ 3.0%	\$439,122	\$435,759	- 0.8%
Percent of Original List Price Received*	98.0%	97.8%	- 0.2%	97.1%	97.2%	+ 0.1%
List to Close	81	84	+ 3.7%	97	89	- 8.2%
Days on Market Until Sale	34	33	- 2.9%	45	42	- 6.7%
Cumulative Days on Market Until Sale	37	37	0.0%	49	46	- 6.1%
Average List Price	\$432,656	\$483,428	+ 11.7%	\$442,820	\$465,291	+ 5.1%
Inventory of Homes for Sale	231	254	+ 10.0%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.