

Local Market Update for May 2024

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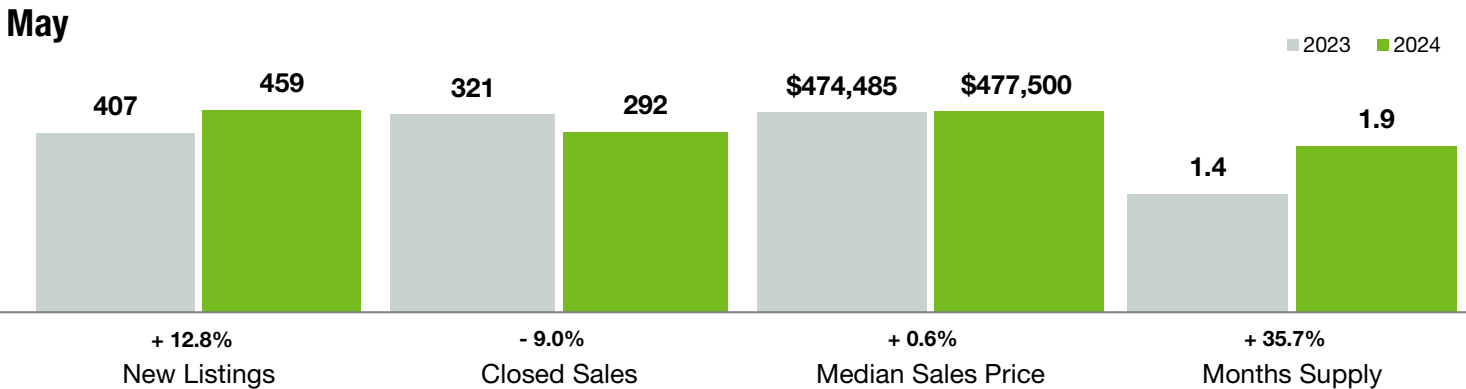


Union County

North Carolina

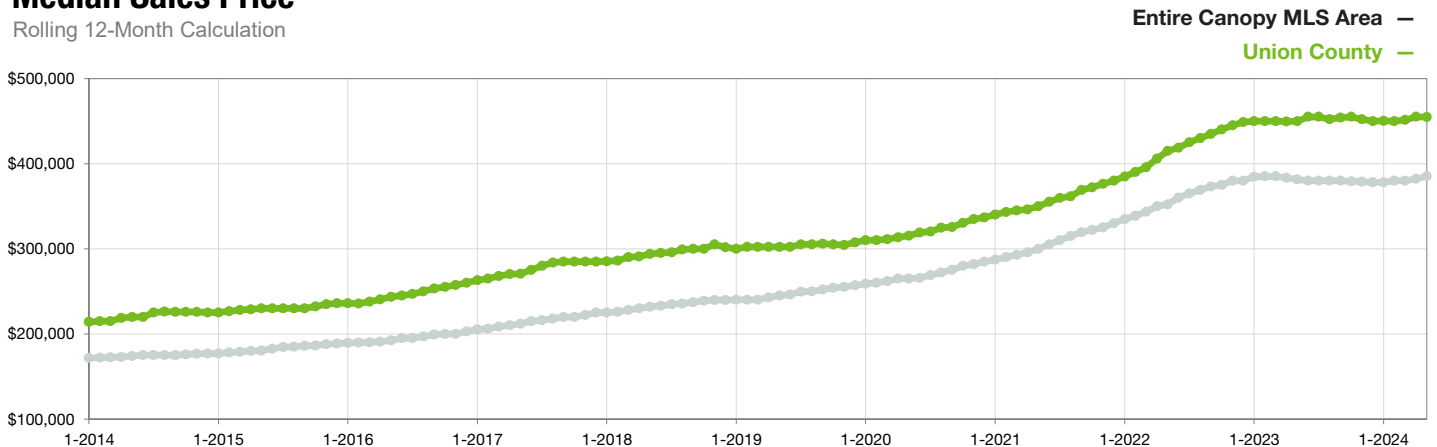
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	407	459	+ 12.8%	1,653	1,833	+ 10.9%
Pending Sales	358	332	- 7.3%	1,545	1,491	- 3.5%
Closed Sales	321	292	- 9.0%	1,366	1,283	- 6.1%
Median Sales Price*	\$474,485	\$477,500	+ 0.6%	\$448,311	\$450,000	+ 0.4%
Average Sales Price*	\$561,497	\$651,203	+ 16.0%	\$542,030	\$584,431	+ 7.8%
Percent of Original List Price Received*	98.9%	99.0%	+ 0.1%	96.8%	98.3%	+ 1.5%
List to Close	95	77	- 18.9%	107	84	- 21.5%
Days on Market Until Sale	49	28	- 42.9%	45	34	- 24.4%
Cumulative Days on Market Until Sale	34	31	- 8.8%	46	36	- 21.7%
Average List Price	\$640,918	\$645,301	+ 0.7%	\$610,500	\$630,213	+ 3.2%
Inventory of Homes for Sale	407	512	+ 25.8%	--	--	--
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.