

Local Market Update for May 2024

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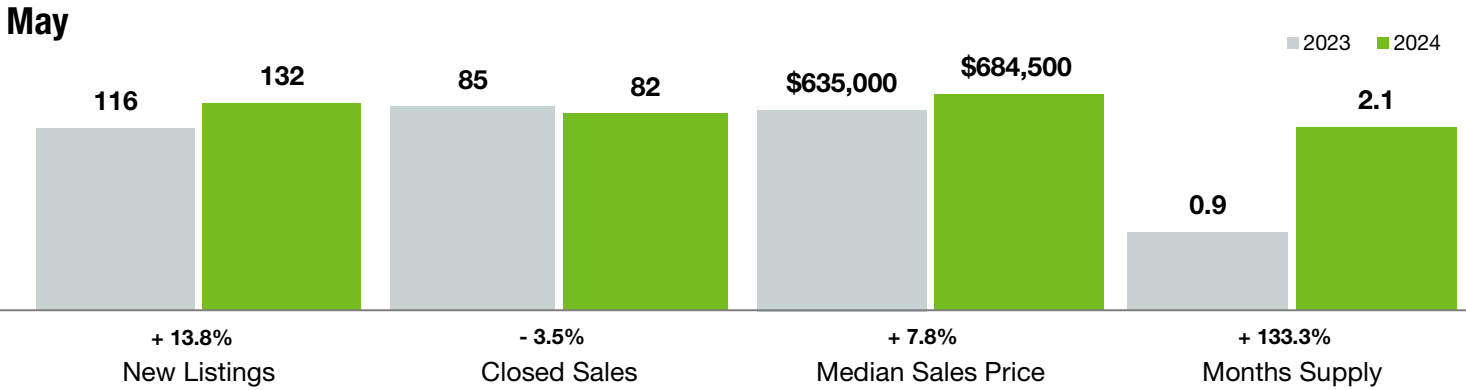


Waxhaw

North Carolina

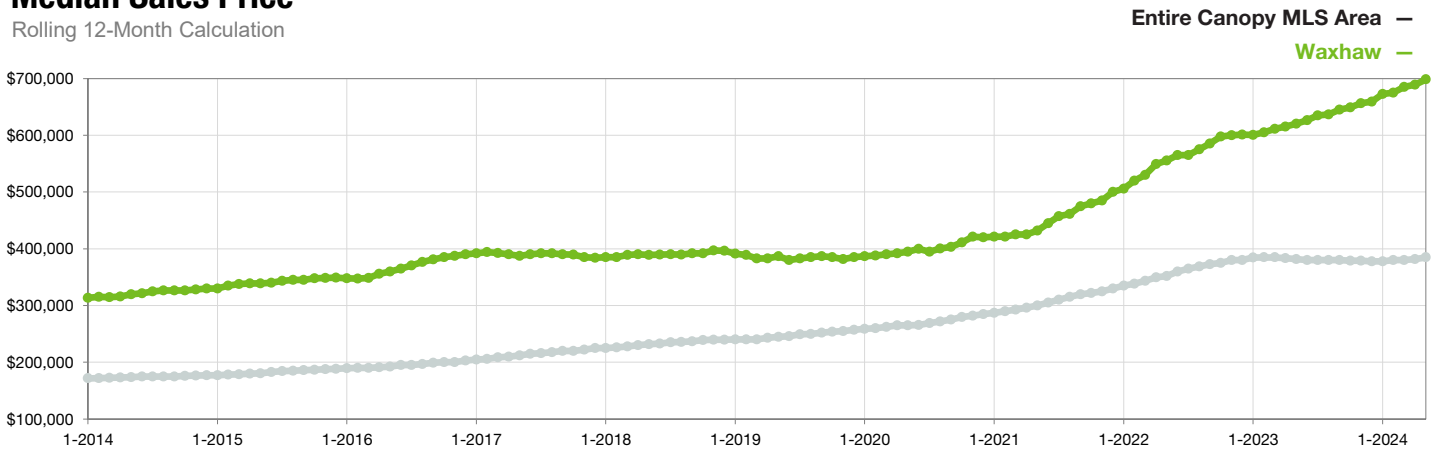
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	116	132	+ 13.8%	394	465	+ 18.0%
Pending Sales	117	91	- 22.2%	395	348	- 11.9%
Closed Sales	85	82	- 3.5%	345	290	- 15.9%
Median Sales Price*	\$635,000	\$684,500	+ 7.8%	\$625,000	\$723,930	+ 15.8%
Average Sales Price*	\$734,357	\$929,319	+ 26.5%	\$725,987	\$864,897	+ 19.1%
Percent of Original List Price Received*	100.1%	100.3%	+ 0.2%	97.9%	99.3%	+ 1.4%
List to Close	59	84	+ 42.4%	107	77	- 28.0%
Days on Market Until Sale	15	30	+ 100.0%	30	32	+ 6.7%
Cumulative Days on Market Until Sale	16	27	+ 68.8%	32	29	- 9.4%
Average List Price	\$865,580	\$856,799	- 1.0%	\$838,910	\$871,577	+ 3.9%
Inventory of Homes for Sale	69	133	+ 92.8%	--	--	--
Months Supply of Inventory	0.9	2.1	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.